

CRRC ZELC's acquisition towards Vossloh Locomotives is perfect

At the end of intensive preparation, the acquisition of Vossloh Locomotives GmbH and its subsidiaries by CRRC Zhuzhou Locomotive Co., Ltd., Zhuzhou, China (CRRC ZELC) on June 01, 2020 has reached the long expected closing. CRRC ZELC, a key subsidiary of CRRC (China Railway Rolling Stock Corporation Ltd.), is a global leading rolling stock equipment manufacturer. Vossloh Locomotives is the first company that CRRC ZELC is acquiring in Europe.

Upon completion of the transaction, Vossloh Locomotives will be operated with all its subsidiaries under unchanged brand name and as an independent legal entity. Neither personnel-related nor structural changes are anticipated for the German locations in Kiel and Moers or the European subsidiaries. The paramount goal is to retain engineering expertise for the production of existing products and to promote new product developments with innovative drive concepts through a partnership structure.

In addition, CRRC ZELC will bring 'its products, technology, supply chain and R&D capabilities to complement Vossloh Locomotives' value proposition. The new Vossloh Locomotives and CRRC ZELC will work closely to improve and innovate the offerings to their highly valued clients.

Both Vossloh Locomotives and CRRC ZELC value long-term business relationships and collective development of their portfolio. "With CRRC ZELC's strategic investment, the new Vossloh Locomotives will embark on a greater journey and rejuvenate her 150-year history", says Dr. Bernd Hoppe, Chairman of the Board of Vossloh Locomotives, about the restart.

Vossloh Locomotives

State-of-the-art shunting locomotives from Vossloh Locomotives have been leading the way throughout Europe. For the European market leader, such attributes as profitability, flexibility and eco-friendliness are in focus during development, construction and production. For all kinds of maintenance issues, Vossloh Locomotives also offers solutions that are oriented toward the specific needs of customers. In the competence center, operators also obtain extensive services involving all aspects of state-of-the-art shunting locomotives.